CLAIM

1. A thermally expandable microcapsule, which contains a shell polymer and a volatile
5 expanding agent becoming gaseous at a temperature not higher than a softening point of said shell polymer, said shell polymer containing a nitrile monomer component in an amount 70% by weight or more and a content of an acrylonitrile component in said nitrile monomer component
10 being 40 to 85% by weight, and the volatile expanding agent containing a volatile expanding agent having a branched-chain structure or a cyclic structure in an amount 30% by weight or more.